

Gold & Silver
INVESTOR GUIDE



VAULT METAL

Understanding your Gold and Silver

DIVERSIFYING WITH PHYSICAL PRECIOUS METALS CAN...

01

Reduce
overall portfolio volatility

02

Provide a hedge (protection) against
market, economic and monetary
crises.

03

Protect & preserve your retirement
savings – your wealth.

04

Offer tremendous opportunity for
gains and growth over time.

A BRIEF OVERVIEW

From the inception of advanced market technologies such as HFTs (high-frequency trading platforms), the endless cycles of Wall Street bailouts, and inconceivable levels of unrestrained money printing by central banks, investors are being forced to accept increasingly more risk to generate meaningful and/or lasting returns. In today's environment, and throughout history, precious metals have consistently served as a foundation of financial **strength, protection, security, and growth.**

On March 29th, 2019 **Basel III** rules went into effect. Under these new rules, physical gold is treated as a Tier-1 Asset. The Bank of International Settlements (BIS) now recognizes central banks' holdings of physical gold as a reserve asset equal to cash.

Prior to these changes, gold was classified as a Tier-3 Asset, which was marked at 50% of its value for reserve requirements. Under **Basel III**, monetary gold now qualifies as a Tier 1 asset and is 100% valued for the purposes of banking viability. Tier 1 = risk free, Tier 3 = more risk.

Central Banks have been purchasing record amounts of gold over recent years preparing for the new **Basel III** rules and according to the World Gold Council, at least 20% of Central Banks intend to increase their gold reserves by over the next 12 months. The debt in the system has now become so egregious and distorted that a rising gold price could alleviate that pain.

“Essentially, monetary gold is now considered risk free. This significant development remains relatively unknown – for now.

BMG Group



A HISTORY OF HOLDING VALUE

Unlike fiat currencies, digital investments, and other assets, gold has maintained its value throughout the ages. Investors and savers see gold as a way to protect, preserve, and grow their wealth, but physical gold and silver additionally provide a way to pass wealth from one generation to the next [Dynastic Wealth].

Since ancient times, these are among the reasons why societies have prized the unique properties and steadfast value of physical gold and silver.

Alan Greenspan commented in 2015 on a Council on Foreign Relations panel that we must understand that:

"Sometimes gold trades like a commodity and sometimes it trades like a currency."



U.S. DOLLAR WEAKNESS (DOLLAR DEBASEMENT)

Although the U.S. dollar is presently one of the world's most important reserve currencies, when the value of the dollar falls against other currencies, as it did between 1998 and 2008, this often emboldens discerning investors and savers to transition into the security of physical gold and silver, which drives prices higher. The price of gold nearly tripled between 1998 and 2008, reaching the \$1,000-an-ounce milestone in early 2008 and doubling between 2008 and 2011, hitting the \$1,920-an-ounce mark.

The decline in the U.S. dollar occurred for several reasons, which includes the country's large budget and trade deficits and an unprecedented increase in the money supply [debt creation]. Most concerning of these reasons is the pace at which further dollar debasement has accelerated over recent years, which will ultimately end in the death of the U.S. dollar as we know it today. The U.S. dollar and the U.S. is now facing an unsolvable mathematical problem.

PORTFOLIO DIVERSIFICATION

The key to diversification is finding investments that are not closely correlated to one another; gold historically has had a negative correlation to stocks and other financial instruments. Recent history supports this:

- The 1970s**
was great for gold, but terrible for stocks
- The 1980s and 1990s**
were positive for stocks, yet flat for gold.
- 2008**
saw stocks drop precipitously as investors migrated to gold.
- 2020**
The U.S. dollar and the U.S. economy will soon be facing serious consequences as unrestrained debt creation, dollar debasement, and overall economic and market distortions continue to escalate.

Properly diversified investors can combine physical gold and silver with stocks and bonds portfolio to reduce overall volatility and risk.



INFLATION HEDGE

Gold has historically been a highly effective hedge against inflation because its price tends to rise when the cost of living increases. Over the past 50 years, investors have seen gold prices soar and the stock market plunge during high-inflation years. This happens when a fiat currency loses its purchasing power to inflation; gold tends to be priced in those respective currency units [units of debt], and thus

tends to rise along with everything else. Additionally, physical gold is widely recognized as an exceptional store of value and real global money. History shows that prudent investors and savers quickly become compelled to move wealth and savings into physical gold and silver once they realize their paper currency is losing value.

GEOPOLITICAL UNCERTAINTY

Gold retains its value not only in times of financial uncertainty, but also in times of geopolitical uncertainty. It is often called the "crisis commodity",

because people flee to its relative safety when world tensions rise; during such times, it often outperforms other investments.

THE BOTTOM LINE

- 01 Government debt is exploding.
- 01 The stock market has disconnected from the real economy.
- 03 The U.S. dollar and other global fiat currencies are being debased at an unprecedented & accelerated rate.
- 04 Geopolitical instability is escalating all around the world.



Gold should be an important component of a properly diversified investment portfolio because its price increases in response to events that cause the value of paper investments, such as stocks, bonds, and global fiat currencies, to decline. Although the price of gold can be volatile in the

short term, it has consistently maintained its value over the long term. Throughout the years, gold and silver have served as a hedge against inflation and the continual erosion of other major fiat currencies. For this reason, physical precious metals are an investment well worth considering.

PHYSICAL GOLD VERSUS PAPER GOLD

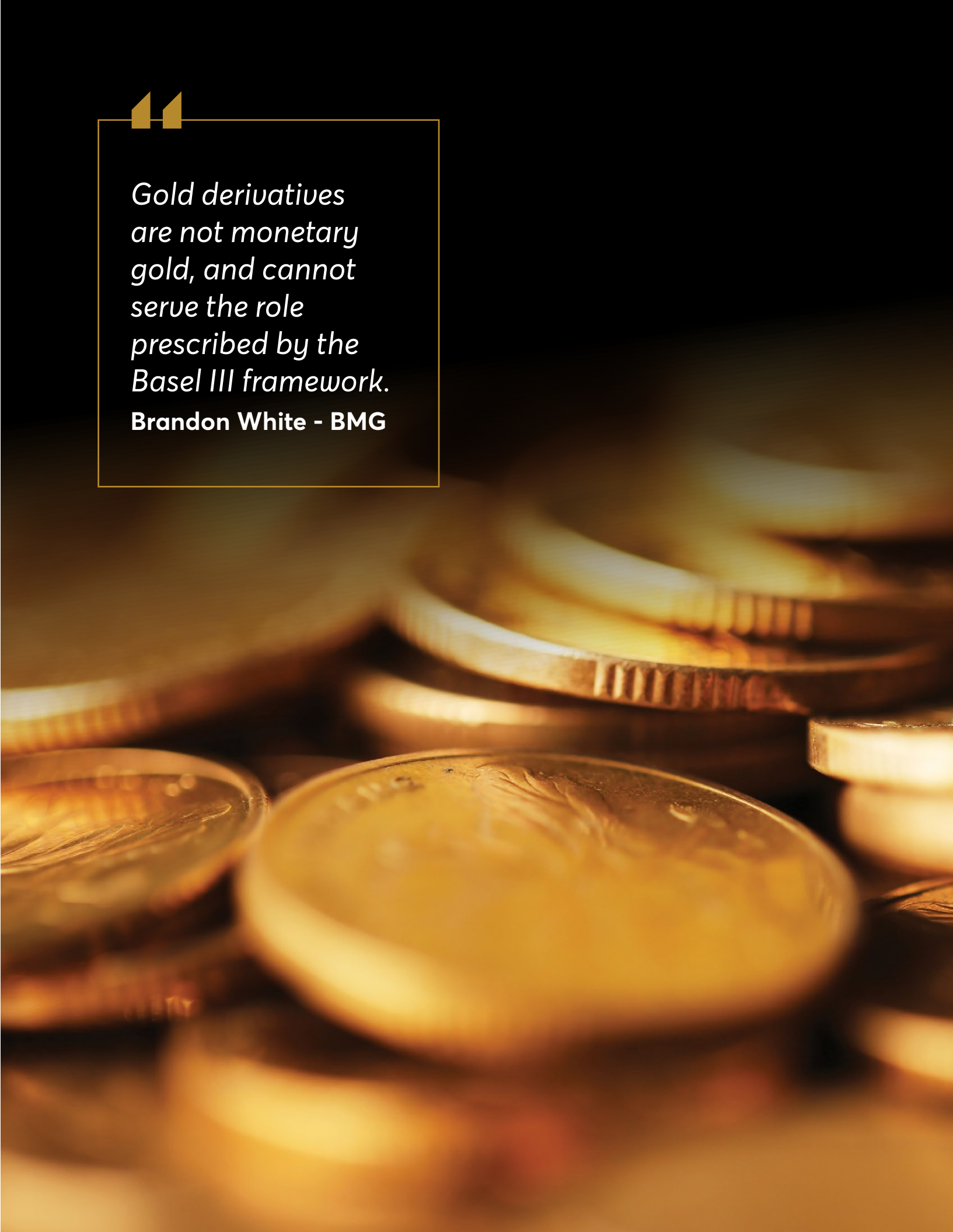
Investors looking to invest in gold and silver have several choices, and each is notably different. They can directly purchase the physical asset, they can purchase shares of an ETF (mutual or exchange-traded fund) – which claim to be a

substitute for the physical – or they can invest in gold stocks. How do you choose whether to invest in physical Gold and Silver, ETF's (mutual or exchange traded funds), or gold stocks? Let's take a look.

PHYSICAL VS. PAPER GOLD – KNOWING THE DIFFERENCE

	GOLD STOCKS	ETFs	PHYSICAL GOLD
Physical Possession of Gold			✓
Variety of Trading Volumes			✓
Physical Security			✓
Physical Portfolio Volatility	✓	✓	✓
Opportunity for Gain	✓	✓	✓
Independent from Stock Markets			✓

Gold derivatives are not monetary gold, and cannot serve the role prescribed by the Basel III framework.
Brandon White - BMG



ETFs (MUTUAL OR EXCHANGE TRADED FUNDS)

Gold ETFs and physical gold are quite different investments. Physical gold is a hard asset, whereas gold ETFs [paper gold] are Wall Street financial products, which promise “price tracking”. Contrary to popular opinion, ETFs, like GLD, do not buy and sell gold. They create and redeem paper shares in the company.

The GLD prospectus states: “GLD represents fractional, undivided interest in the Trust.” When you invest in a gold ETF, you are buying shares of the Trustee. Basically, you are a shareholder of the trust, not a gold holder-owner.

ETFs like the popular GLD shares, represent a paper claim on gold (shares of the Trust), not physical gold itself. This goes against the most fundamental reason for owning physical gold and silver—**wealth protection in times of uncertainty and economic crisis**. If the economy collapsed and brought down a part of the financial system with it,

the Trustee will settle your claim in digital-dollars, not physical gold.

For the average investor, ETFs serve as a paper proxy only and are commonly used for short-term, active trading strategies (i.e., day trading). Upon close examination, most investors will find that an ETF or a fund share conversion to the physical is not an option, requires large minimums, maintains cumbersome restrictions (large reportable bars only), settlement charges, delivery fees and taxes, and the Trustee or Fund often reserves share conversion to the physical asset for “Authorized Participants” only, usually large financial institutions. For the average investor, the typical outcome is “cash settlement”.

Additionally, an ETF investor will lose a percentage of their investment’s value each year to expenses (expense ratios). An expense ratio is the recurring annual fees charged by trustees and funds to cover management, administrative, marketing, and other costs. Many of these funds regularly sell off physical gold or silver to cover their expense ratios, which dilutes their physical holdings over time.

Although Gold ETFs are often presented as a convenient substitute for owning the physical asset, they come with a set of risks inherent in their design and application. In addition, these risks will grow proportionately with systemic uncertainties.

The real irony is the price of physical gold or silver could be skyrocketing and the ETFs could be going bankrupt at the same time. Given these issues, investors seeking long-term protection and wealth preservation would be wise to avoid gold ETFs.

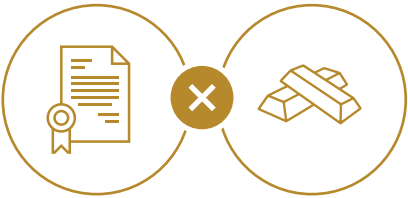


GOLD & SILVER STOCKS

Gold and silver stocks [i.e., mining stocks] generally include stocks and mutual funds comprised of companies that prospect, mine, extract, and refine physical gold and/or silver. Often referred to as "paper gold", gold stocks are similar to any other stock you would buy—at the end of the day, you are

simply betting on a company's management and its ability to succeed and deliver consistent growth and profits. As with any company whose stock is publicly traded, there are many moving parts and potential pitfalls, which can expose investors to varying degrees of counterparty risk.

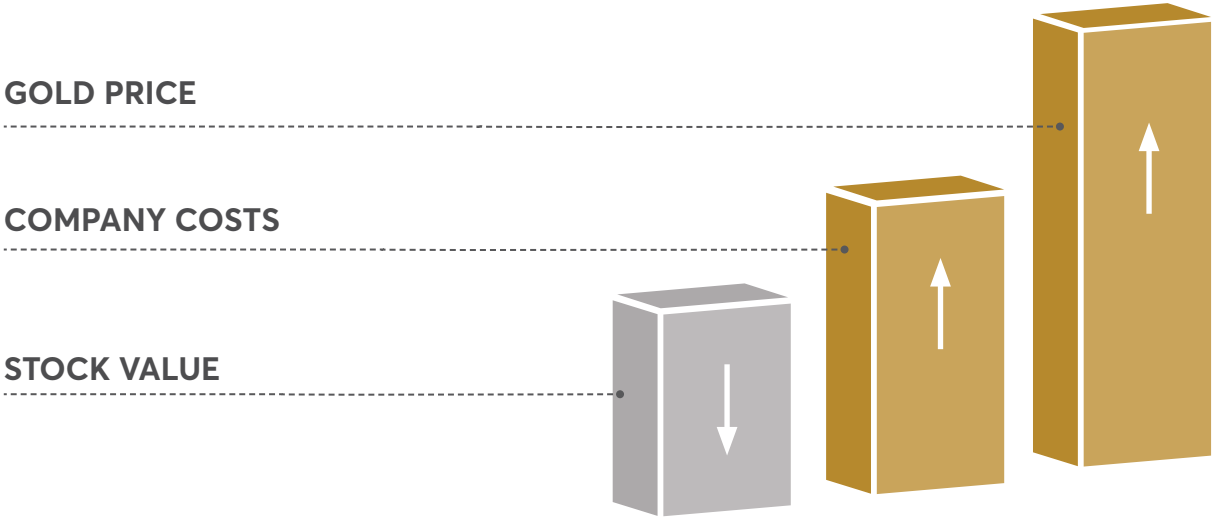
STOCKS ARE NOT THE SAME AS AN INVESTMENT IN PHYSICAL METALS



For example, if the price of gold goes up but the costs associated with running a mining company also increases, that company's stock price could drop in value.

Also, should the integrity of the company itself be compromised; their share price could be significantly impacted.

WITH MINING STOCKS, THE PRICE OF GOLD GOING UP DOESN'T MEAN THE VALUE OF YOUR STOCK WILL



The values of exploration companies' shares reflect those companies' management, efficiencies, and their ability to find physical gold and/or silver. They are not a pure reflection of physical gold or silver price, nor do you claim physical metals. Simply put, the physical gold and silver that is mined will belong to someone else.

Investing in individual stocks takes a lot of careful preparation, study, and research entirely detached

from the analyses of the overall physical gold and silver market.

We always recommend you do your own research and consult with a registered financial advisor before making any investments in the stock market, gold or silver stocks, ETFs or other derivatives, such as *futures and options contracts (which are widely considered complex and high-risk derivatives).

*futures and options contracts are widely considered complex and high-risk derivatives.



The Time Tested Solution

PHYSICAL PRECIOUS METALS (DIRECT OWNERSHIP)

Physical precious metals carry no counterparty risk and are the only assets that are not someone else's liability. Unlike the dollar, physical gold, and silver cannot be printed at will by any government or central bank and is physical property that cannot be diluted.

Physical gold and silver do not derive their value from anything other than themselves. Gold is uniquely considered sound, honest, and a universally trusted money that provides a safe-haven for central banks, governments, and individuals. It's no longer a secret that Central Banks and Wall Street member banks are on the biggest gold and silver buying spree since 1971 [a half-century]. Ironically, the very central banks that are printing paper money at a record pace are simultaneously protecting themselves with physical precious metals. This clearly illustrates a lack of faith in their own debt-based system(s), and this should sound the alarm for all investors and depositors.

Throughout history, physical gold and silver have stood the test of time and maintained value in the face of:

- **Inflation / Deflation - (in terms of purchasing power)**
- **Market Volatility**
- **Market Crashes**
- **Domestic Political Turmoil**
- **Currency Devaluation**
- **Geopolitical Uncertainty**
- **Threats of Terrorism & War... (and many other wealth-destroying events).**

While inflation and the constant and deliberate devaluation of fiat currency withers away your purchasing power, precious metals act as a cornerstone of protection and guard against these corrosive wealth-destroying effects.

While physical gold and silver provide diversification, they can also offer tremendous growth potential for a portfolio. A report presented to the U.S. House and Senate Joint Committee on Taxation in 2008 proved that U.S. coins graded MS-63 [MS = mint state] and above outperformed traditional investments such as stocks, treasury bonds, and even gold bullion over the 30 year period from 1979-2008. It is crucial to keep in mind that this period included the most significant economic expansion in the modern era and two bull markets in equities.

GOLD AS MONEY

For thousands of years and in cultures all around the world, gold and silver have been recognized as money and wealth. Throughout history, both have served as a reliable store of value and could be used to purchase almost anything. In fact, while addressing the Council on Foreign Relations in October 2014, former Federal Reserve Chairman Alan Greenspan had this to say about gold as money:

"Gold is a currency. It is still, by all evidence, a premier currency. No fiat currency, including the dollar, can match it."

Alan Greenspan

This is an incredibly revealing statement, considering Alan Greenspan notoriously inflated the U.S. money supply and created historical bubbles in both the housing and stock markets. It's worth noting that Mr. Greenspan's revealing admission was initially removed from the live feed, then later replaced in the written transcripts.

GOLD AND SILVER (PRIVACY)

When you purchase investments like stocks and bonds, the government receives reports about what you bought and sold, how long you held your investments, and how much you made or lost. You are then responsible for paying any taxes, you might owe.*

In short, the government now has total transparency into your investment activity when purchasing digital and paper assets. However, there are physical gold and silver assets that can be purchased privately. One of our specialists would be happy to explain these options to you.

*Vault Metal LLC does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only and should not be relied on for tax, legal, or accounting advice. You should consult your tax, legal, and accounting advisors before engaging in any transaction.



WHY VAULT METAL

Vault Metal was initially established in 2009 by Wall Street, Global Finance, and Precious Metals veterans. We are a full-service precious metals firm specializing in physical gold and silver investments and precious metals IRA rollovers.

As a company, we bring a distinct and balanced understanding of what it means to diversify, protect, and preserve wealth. We take pride in being an industry leader with decades of broad market experience and rare insights for facing increasingly complex financial and economic landscapes.

We understand that finding a trusted advisor in this area can be a deeply personal experience and requires a well-built and trustful relationship between the client and the professional.

Although we cannot promise specific outcomes or risk-free results, we can and do

promise to be principled, transparent, and always bring the highest degree of integrity to each relationship. It is our highest importance to provide you with the most comprehensive information and tools to make educated, sound, and ultimately successful decisions about your financial security and retirement options.

Vault Metal is committed to offering the industry's foremost strategies for retirement and wealth preservation.

At Vault Metal, we created a company built on transparency, virtue, and an unwavering commitment to treating people right.

We look forward to earning your business and serving you for many years to come.

– Thank you

Advantages of our Direct Delivery Program



Pricing

Vault Metal has access to some of the lowest prices in the industry and we pass those savings on to our clients.



100% Free Shipping and Insurance on every order

You can buy with confidence, knowing that your investment is fully protected and will reach you safe and secure.



Top Buy Back Program

We will promptly buy back your metals if you ever need to sell them, at no charge to you.



Private Storage Solutions

We offer private, nongovernment affiliated, fully-insured storage solutions.



Popular Gold & Silver Assets

The following is a sample listing of available assets. Asset inventories are subject to change on a real-time basis.

AMERICAN GOLD EAGLE COINS



Denomination	\$50
Finish	Uncirculated
Composition	91.67% Gold, 3% Silver, Balance Copper
Diameter	1.287 inches (32.70 mm)
Weight	1.0909 troy oz (33.931 grams)
Edge	Reeded
Mint / Mark	West Point – W
(IRA Approved)	

AMERICAN SILVER EAGLE COINS



Denomination	\$1
Finish	Uncirculated
Composition	99.9 % Silver
Diameter	1.000 troy oz. (31.103 grams)
Weight	1.598 inches (40.60 mm)
Edge	Reeded
Mint / Mark	West Point – W
(IRA Approved)	

AMERICAN GOLD EAGLE PROOF COINS



Denomination	\$50
Finish	Proof
Composition	91.67% Gold, 3% Silver, Balance Copper
Diameter	1.287 inches (32.70 mm)
Weight	1.0909 troy oz (33.931 grams)
Edge	Reeded
Mint / Mark	West Point – W
(IRA Approved)	

AMERICAN SILVER EAGLE PROOF COINS



Denomination	\$1
Finish	Uncirculated
Composition	99,9 % Silver
Diameter	1.000 troy oz. (31.103 grams)
Weight	1.598 inches (40.60 mm)
Edge	Reeded
Mint / Mark	West Point – W

(IRA Approved)

CANADIAN GOLD & SILVER MAPLE LEAF COINS



Year	Random
Purity	.9999
Manufacturer	Royal Canadian
	24-karat pure gold
Fractional Denominations	1 ounce, 1/2 ounce, 1/4 ounce, 1/10 ounce

(IRA Approved)



Year	Random
Purity	.9999
Manufacturer	Royal Canadian
Grade	Brilliant Unc

(IRA Approved)

The Canadian Silver Maple Leaf is among the purest of all silver coins. It is also one of the world's most recognizable silver coins. First struck in 1988, the Silver Maple Leaf coin contains one troy ounce of pure silver. Minted in .9999 fine silver, the \$5 Canadian silver maple leaf carries the highest face value of any one ounce silver bullion coin.

For more info please visit our website www.vaultmetal.com

AUSTRIAN GOLD & SILVER PHILHARMONIC COINS



Year	Random
Grade	(BU) Brilliant Unc
Grade Service	None
Denomination	Euro - 1.5
Mint Mark	Not Shown
Metal Content	1 troy oz
Purity	.999
Thickness	3.2 mm
Diameter	37 mm

(IRA Approved)



Year	Random
Grade	(BU) Brilliant Unc
Grade Service	None
Denomination	100 Euro
Mint Mark	Not Shown
Metal Content	1 troy oz
Purity	.999
Thickness	2 mm
Diameter	37 mm

(IRA Approved)

The Silver Philharmonic is the only annually minted Silver Bullion coin denominated in Euros. These Silver coins are rapidly gaining worldwide popularity with their .999 purity and beautiful design featuring instruments of the Vienna Philharmonic.

GREAT BRITAIN GOLD “ROSE CROWN” GUINEA - 1/4 oz



Mint	The East India Company LTD
Composition	99.99% fine gold
Diameter (mm)	1.5"
Face Value	1.25 dollars (£ / LDN)
Finish	quality mint mark of the East India Company
Edge	Serrated
Weight	.25 oz

(IRA Approved)

For more info please visit our website www.vaultmetal.com

GREAT BRITAIN SILVER “ROSE CROWN” GUINEA - 1.25 oz



Mint	The East India Company LTD
Composition	99.99% fine silver
Diameter (mm)	1.5"
Face Value	1.25 dollars (£ / LDN)
Finish	quality mint mark of the East India Company
Edge	Serrated
Weight	1.25 oz
(IRA Approved)	

PRE-1933 \$20 SAINT GAUDENS GOLD DOUBLE EAGLE COIN



- The Saint-Gaudens \$20 Double Eagle gold coin is one of the most recognized gold coins in the world
- Graded coins give you piece of mind with regards to authenticity, condition and value
- Because of limited supply, this coin not only gives you value in terms of its gold content, but may also be sought after because of its collect ability and scarcity
- The coin is categorized as a rare coin by the U.S. government, and therefore is not subject to standard broker reporting requirements
- Because these coins are sought after and well-known, they have good liquidity
- Because Saint-Gaudens gold coins are not correlated to stocks or bonds, they can add tremendous diversification to any traditional investment portfolio

\$20 GOLD LIBERTY COINS



Year	Random
Grade	Almost Unc
Grade Service	None
Denomination	\$20
Mint Mark	Varies
Metal Content	0.967 troy oz
Purity	900
Thickness	2.41 mm
Diameter	34 mm
(Not eligible for IRA's)	

For more info please visit our website www.vaultmetal.com

CERTIFIED GRADED COINS



Year	Random
Grade	Almost Unc
Grade Service	None
Denomination	\$20
Mint Mark	Varies
Metal Content	0.967 troy oz
Purity	900
Thickness	2.41 mm
Diameter	34 mm
(Not eligible for IRA's)	



Year	Random
Grade	MS-64
Grade Service	PCGS
Denomination	\$20
Mint Mark	Varies
Metal Content	0.9675 troy oz
Purity	900
Thickness	2.41 mm
Diameter	34 mm
(Not eligible for IRA's)	

FEATURED BARS

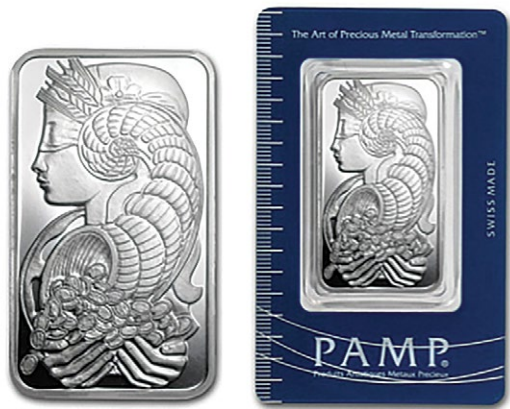
1 OZ PAMP SUISSE FORTUNA GOLD & SILVER BARS (NEW W/ ASSAY)



Mint Mark	Not Shown
Purity	.9999
Manufacturer	PAMP Suisse
Thickness	1.71 mm
Diameter	40x22.5 mm
Inner Pack	25
Condition	Secondary Market
Edge Design	Smooth
Series	PAMP Suisse Fortuna
CoA	No
Packaging Type	Assay
Weight	1 Troy Ounce
Dimensions	40x22.5 mm

For more info please visit our website www.vaultmetal.com

1 OZ PAMP SUISSE FORTUNA SILVER BARS (NEW W/ ASSAY)



Mint Mark	Not Shown
Purity	.9999
Manufacturer	PAMP Suisse
Thickness	1.71 mm
Diameter	40x22.5 mm
Inner Pack	25
Condition	Secondary Market
Edge Design	Smooth
Series	PAMP Suisse Fortuna
CoA	No
Packaging Type	Assay
Weight	1 Troy Ounce
Dimensions	40x22.5 mm

GOLD VALCAMBI COMBIBAR



Year	Random
Grade	None
Grade Service	Assay Card
Denomination	1 gram (minimum unit of division)
Metal Content	50 grams / 1.6075 troy oz
Purity	9999
Fractionals	100 grams

SILVER VALCAMBI COMBIBAR



Year	Random
Grade	None
Grade Service	Assay Card
Denomination	1 gram / 10 gram
Metal Content	3.215 troy oz
Purity	999
Thickness	1.4 mm
Diameter	N/A mm
Mint Marka	Not Available

Gold is money.
Everything else is
credit.
J. P. Morgan

RISK DISCLOSURES

The statements made in this publication are opinions of Vault Metal LLC. Purchasing precious metals in the form of bullion, bars, coins, proof coins, or numismatic coins involves a degree of risk and variable premiums that should be carefully evaluated before investing any funds. Precious metals can and will fluctuate unexpectedly. Precious metals and coins may appreciate, depreciate, or stay the same depending on a variety of factors. Investing in precious metals directly or through an IRA is not suitable for all investors. The decision to buy or sell precious metals, and which precious metals to buy or sell, is the customer's decision alone, and purchases and sales should be made subject to the customer's research and investment objectives.

Vault Metal LLC and its agents are not registered or licensed by any government agencies and are not financial advisors or tax advisors. Past performance is not a guarantee of future results. Physical gold and other precious metals are considered long-term investments with a minimum hold time of 3 to 5 years or more.

This publication is meant as a resource and not intended to offer any financial or tax advice.

*Coins in this publication are not shown in actual size.



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Sources:

Investopedia –Tony Daltorio, Contributor / Business Insider – Jeff Clark, Contributor, Hard Assets Alliance / Forbes –Olivier Garret, Contributor / Ray Lombra – The Lombra Report / A wealth of common sense - A History of Gold returns / BMG Group- Brandon White